



Ph: 1300 OTELTA
 Email: finance@otelta.com
 Fax: 1300 789 452

HIRE PURCHASE APPLICATION

1. Product Information

Amount	\$
Product ID	
Product Description <small>Eg. Laptop</small>	
Purpose	
All Paperwork Provided <small>Eg. Product Invoice, Store etc.</small>	<input type="checkbox"/> Yes <input type="checkbox"/> No

2. Personal Information

Given Name(s)	
Surname	
Date of Birth	
Gender	
Driver's Licence No.	
Marital Status	
No. of Dependents	

3. Residential Address

Own, rent/board, living at home, other	
Current home address	
Suburb	
State	
Postcode	
Time at current address	
Previous address, if less than 3 years at current address	
Home address	
Suburb	
State	
Postcode	
Time at previous address	

4. Contact Details

Home Phone	
Work Phone	
Mobile Phone	
Fax	
Email Address	

4.5 Reference/s Contact Details

Name	
Contact Details	
Name	
Contact Details	

5. Employment Details

Trading Name or Employer	
Address	
Phone Number	
What job do you do?	
Period of current work.	
Do you have a second job?	
Name	
Period	
Contact Details	

6. Income Per Month

Net monthly income	\$
Additional monthly income	\$

7. Expenses Per Month

Monthly rent/mortgage expenses	\$
Car Loan or Lease	\$
Credit Card Min. Repayments	\$
Other Loan Repayments	\$
Insurance (Home & Car)	\$
Travel (Petrol, Insurance etc.)	\$
Living Costs (Food Clothing etc.)	\$
Medical & Health	\$
Leisure & Entertainment	\$

8. Liabilities

Credit Card/s Amount Owing	\$
Mortgage Balance	\$
Total Personal Loan/s Balance	\$
Total Car Loan/s Balance	\$
Overdraft Balance	\$
List Loan Creditors <small>Eg. Bank Or Finance Company Name</small>	
Company Name	\$
Owing	\$

9. Assets – Current Values

Property	\$
Car/s	\$
Cash Account	\$
Other Account	\$
Shares	\$
Furniture	\$
Possible available securitized assets. <small>MUST HAVE NO DEBT.</small>	
1) <i>ITEM</i>	= \$ <i>VALUE</i>
2) <i>ITEM</i>	= \$ <i>VALUE</i>

10. Other Assets

Investment Properties	\$
Credit Card Limit	\$
Shares or Bonds	\$
Equipment	\$
Business Stock	\$

11. Your Repayments

Weekly Repayment?	
Desired Period <small>Eg. 2 Years</small>	
Extra Repayment above minimum	\$
Payout Amount at end date	\$
Repayment Schedule <small>Costs Apply</small>	<input type="checkbox"/> Yes <input type="checkbox"/> No

12. Office Use Only – DO NOT FILL

AO No. _____	ID CODE _____
Date _____	

13. Repayment Details – Where loan payments will be made from. Eg. Credit Card, Bank Account etc.

Financial Institution or Bank	
Credit Card Type	
Account Name	
Account BSB	
Account Number	
Expiry Date	

To make payments by your everyday bank account fill next section.

14. Confirming My Repayment Account

I acknowledge to have my bank account to be debited for my repayments.

I acknowledge to have my credit card debited for my repayments.

Please note late repayments or dishonour payments incur a fee. See terms & conditions.

15. Other Information

I wish to receive Free information regarding Otelta products and services.

Yes No **by** Email Mail

Application Conditions

- 1) All applicants must be over the age of 18 to apply.
- 2) All applicants must have No criminal charges or have declared bankruptcy.
- 3) All applicants are aware that a credit assessment must be made to approve their finance and agree for this to take place upon signing this application.
- 4) Agreements must be in the individuals name not a business or company.
- 5) All applicants are required to fill in all sections of this application.
- 6) All applicants must include, last 2 years of tax returns, 4-6 pay slips or relevant evidence of income, Utility bill.
- 7) All applicants understand for Otelta to assess their application relevant individuals and entities must be contacted to verify your application details.
- 8) All information requested including documentation must be provided immediately if a fast approval is required.
- 9) For verification and assessment requirements only we must source personal information to approve your lending. See overleaf for our privacy policy.
- 10) Applicants once approved must sign and to the Hire Purchase agreement.

9. Acknowledgement - PLEASE TICK

- I have read and agree to all the terms & conditions outlined on this page and overleaf.
- All information I have provided is 100% true and Accurate.
- I have Not declared bankruptcy or in a position of financial insolvency.
- I have signed the terms & conditions on the back of this application.
- I have included a copy of my drivers licence, pay slips, tax returns as per the requirement documents. *See overleaf.*
- The email address I have supplied is where my statements will be issued to.

Signed _____
Date _____
Witness Signature _____
Witness Name _____



Application Information Terms & Conditions

- Please Read -

At Otelta we pride ourselves in providing the highest customer service and the most flexible lending features no matter your requirements or financial position. You can always be certain with Otelta we will support your endeavours from start to end.

Please complete this application and return it with the information required by your Otelta Representative. You should complete all sections of the application to provide all the information we require to undertake the assessment. For more information please call: 1300 OTELTA

Please attach the following information

- Last 2 years of personal tax returns
- Last 4-6 months of pay slips
- Last 2-4 months of bank statements

GENERAL APPLICATION CONDITIONS (PLEASE READ)

- 1) All applicants are required to provide all information truthfully and accurately or risk termination of their application and may not be eligible to apply again.
- 2) All applicants must be over the age of 18 to apply or underage must have written consent by a legal guardian.
- 3) Otelta may at any stage terminate any agreement made if client has illustrated a breach or obstruction to any contract and arrangement agreed upon.
- 4) Applicants must have no prior criminal charges or have declared bankruptcy for unsecured conforming lending.
- 5) Upon approval and agreement of your loan contract Otelta may debit your credit card or finance account if payments have fallen in arrears. Client is then given two weeks to bring all payments forward or risk breaching the contract and therefore legal charges and remedy will occur. A Bad credit report will also be issued to clients file.
- 6) Otelta may use other sources of assets to secure loans. i.e. vehicle, furniture and other unencumbered tangible assets.
- 7) Applicant has the option to use up to 60% of equity to redraw when required only on certain lending products and secured assets by Otelta.
- 8) Interest Rates are variable and are calculated per particular product and clients credit assessment report.
- 9) Client understands and agrees for payments to be debited by Otelta via their credit card or nominated payment account for arrears, fees, application charges and other related fees & charges associated with the construction and servicing of their loan.
- 10) Applicants must have an existing credit card for certain lending products and by applying for a loan package they understand that this may be billed at any stage if payments do fall behind during the loan of more than 2 weeks or there is insufficient funds in the nominated account.
- 11) Applicant understands and agrees that in order for Otelta to approve all lending a credit assessment is required for individuals and companies applying for loans.
- 12) Applicant understands that the property purchased or property used for security will be held as collateral for their lending, and if mortgaged with another lending institution must be transferred over at the customer's expense.
- 13) Otelta is not a financial advisory agency therefore we recommend you seek appropriate financial advice by your accountant or financial advisor before seeking any form of credit.
- 14) All applicants must be Australian citizens to apply for all loan products.
- 15) Please make sure you read all loan offers and packages and ask your consultant for any information that is unclear or requiring further information. Please email info@otelta.com for further information and for our full terms and conditions handbook.

Important Notice To Applicant(s) For Credit (Section 18(E)(1) Privacy Act 1988)

Notice of disclosure of your credit information to a credit reporting agency. (Privacy Act 1988)

Otelta may give information about you to a credit reporting agency, for the following purposes:

- to obtain a consumer credit report about you, and/or
- to allow the credit reporting agency to create or maintain a credit information file containing information about you.

The information is limited to:

- Identity particulars - your name, sex, address (and the previous two addresses) date of birth, name of employer, and drivers licence number.
- your application for credit or commercial credit - the fact that you have applied for credit and the amount.
- The fact that Otelta is a current credit provider to you.
- loan repayments which are overdue by more than 60 days, and for which debt collection action has started.
- advice that your loan repayments are no longer overdue in respect of any default that has been listed.
- information that, in the opinion of Otelta you have committed a serious credit infringement (that is, fraudulently or shown an intention not to comply with your credit obligations).
- dishonoured cheques - cheques drawn by you for \$100 or more which have been dishonoured more than once.
- that credit provided to you by Otelta has been paid or otherwise discharged.

Period to which this understanding applies

This information may be given before, during or after the provision of credit to you.

Statement By Applicant (s) For Credit

Please read carefully before signing. Where there is more than one applicant, each applicant must sign.

1. Giving information to a Credit Reporting Agency (Section 18E(B)(c) Privacy Act 1988)

Otelta has informed me that it may give certain personal information about me to a credit reporting agency.

2. Access to Commercial Credit Information (Section 18L(4) Privacy Act 1988)

I/we agree that Otelta may obtain information about me/us from a business which provides information about the commercial credit worthiness of persons for the purpose of assessing my/our application for consumer credit.

3. Access to Consumer Credit Information (Section 18K(1)(b), Privacy Act 1988)

I/we agree that Otelta may obtain a consumer credit report containing information about me from a credit reporting agency for the purpose of assessing my/our application for commercial credit.

4. Exchange of Credit Worthiness Information (Section 18N, Privacy Act 1988)

I/we agree that Otelta may exchange information with those credit providers named in this application or named in a consumer credit report issued by a credit reporting agency for the following purposes:

- to assess an application by me/us for credit
- to notify other credit providers of a default by me/us
- to exchange information with other credit providers as to the status of this loan where I am in default with other credit providers
- to assess my/our credit worthiness.

I/we understand that the information exchanged can include anything about my/our credit worthiness, credit standing, credit history or credit capacity that credit providers are allowed to exchange under the Privacy Act.

5. Agreement to a credit provider being given a consumer credit report by a credit reporting agency to assess a guarantor (Section 18K 1(c) Privacy Act 1988)

I/we agree the Otelta may obtain from a credit reporting agency a consumer credit report containing information about me/us for the purpose of assessing whether to accept me/us as a guarantor for credit applied for by, or provided to, the borrower(s) [named in agreement]. I/we agree that this agreement commences from the date of this agreement and continues until the credit covered by the borrower(s) application ceases.

6. Agreement to a credit provider disclosing a report including a consumer credit report to potential or existing guarantor (Section 18K (1) Privacy Act 1988)

I/we agree that Otelta may give to a person who is currently a guarantor, or whom I/we indicated is considering becoming a guarantor, a credit report containing information about me/us for the purpose of [name of prospective guarantor] deciding whether to act as a guarantor, or to keep [name of existing guarantor] informed about the guarantee. I/we understand that the information disclosed can include anything about my/our credit worthiness, credit standing, credit history or credit capacity that credit providers are allowed to disclose under the Privacy Act, and includes a credit report.

Signature _____ Date _____

Name _____
PLEASE PRINT

Privacy Policy The privacy of your personal information is always important to us at Otelta. We are committed to respecting your right to privacy and protecting your personal information. All information gathered shall only be used for the purpose of your application assessments. Information may be submitted to other relevant bodies associated with verification and assessment of your application.

: This Privacy Policy outlines how we manage your personal information. It also describes generally the sorts of personal information held and for what purposes, and how that information is collected, held, used and disclosed.

Our Privacy Policy applies to all your dealings with us whether over the phone, website and our consultant. However, depending on the Group organisation with which you deal, further privacy information may apply in addition to the matters discussed in this Privacy Policy. We encourage you to check our website regularly for any updates to our Privacy Policy.

Default & Remedies: If you do not make your payments when due a late payment fee will be issued. Failure to make repayments for more than 3 payments will result in a default and legal action will commence immediately. If you break or there is irregularities with your application, or you become insolvent, assign your assets for the benefit of your creditors, or enter (voluntarily or involuntarily) bankruptcy proceeding, you will be in default. If you are in default, we require that you pay in full plus fees the loan balance remaining within 30 days of date specified on your default letter. If payment is not made legal action will be made against you to remedy the amount owing, a default will be placed on your name preventing any credit association providing you funding. Your name will also be issued on our black banned panel which is issued to our associated credit business partners.

Fees & Charges: If any part of a payment is not made by you when due, a late charge fee of \$17.00 will be applied. There is no cost to apply for an Otelta loan. Approval costs vary depending on credit report result at a maximum of \$200 or a minimum of \$50 for credit card holders. Approval fees can be applied to loan balance for approved clients. All loans incur a \$5 monthly account service fee which includes a monthly statement emailed directly to you with 12hr Phone and 24hr txt & email customer care.

To pay your loan out before the end date a 7% balance charge is applied.

Marketing our products and services:

We may use or disclose your personal information to let you know about, and develop, products and services that we feel may better suit your needs. Promotions or other opportunities in which you may be of interest. For example, we may do this after an initial marketing contact. You can contact us at any time if you no longer wish us to do so. (see "Contact Us" below).

If you believe your personal information is not accurate, complete or up to date, please contact us (see "Contact Us" below).

Product/s Disclaimer: We take care to ensure that the personal information you give us is protected. All personal information provided is strictly used for the purpose of verification and assessment. Otelta Pty Ltd holds no responsibility for information that may be made public in order to achieve accuracy on our assessments and verification.

All interest and repayments are calculated for monthly repayments. To determine weekly and fortnightly payments simply divide the monthly payment by four for weekly payments and two for fortnightly repayments.

Otelta is not a financial advisory agency and we recommend that you seek proper financial advice before applying for any form of credit or loans. We can help source the right advisor for you.

Loan Terms

Hi Doc: Providing all documentation as required eg. Tax returns, pay slips or proof of income etc.

Lo Doc: Minimal documentation provided. Eg. Just tax returns or just pay slips.

Rate: The interest percentage applied to your balance.

Secured: Loan to be drawn against an item of value that can be used as collateral.

Unsecured: No item securitised.

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If you discover any issues, discrepancies or unsure of information that has been made please address your concerns to: enquiries@otelta.com

Contact Us:

Phone: 1300 OTELTA
Email: finance@otelta.com
Fax: 1300 885 333
Web: www.otelta.com

Email Contacts
finance@otelta.com - Applying or Enquiring for a loan
enquiries@otelta.com - Customer care
info@otelta.com - General Information: