



## Loan Application :: : :

At Otelta we pride ourselves in providing the highest customer service and the most flexible lending features no matter your requirements or financial position. You can always be certain with Otelta we will support your endeavours from start to end.

Please complete this application and return it with the information required by your Otelta Representative. You should complete all sections of the application to provide all the information we require to undertake the assessment. For more information please call: 1300 OTELTA

Please attach the following information

- Last 2 years of personal tax returns
- Last 4-6 months of pay slips
- Last 4-6 months of bank statements
- Written recommendation by Employer or Bank or Governing authority. (Police, Solicitor, GP etc.)

<p><b>Property Loan Purpose</b> (Please Tick)</p> <p>Owner Occupied <input type="checkbox"/>    Investment <input type="checkbox"/>    Equity Loan <input type="checkbox"/>    Personal <input type="checkbox"/></p> <p><b>Property Loan Products</b> (Please Tick)</p> <p>PROPERTY LOAN PRODUCTS</p> <p>Frangipani <input type="checkbox"/>    Magnolia <input type="checkbox"/>    Azalia <input type="checkbox"/></p> <p><b>Personal Loan Products</b></p> <p>Quick Set <input type="checkbox"/>    Custom <input type="checkbox"/></p>
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#### **GENERAL APPLICATION CONDITIONS (PLEASE READ)**

- 1) All applicants are required to provide all information truthfully and accurately or risk termination of their application and may not be eligible to apply again.
- 2) All applicants must be over the age of 18 to apply to have written consent of a legal guardian.
- 3) Otelta may at any stage terminate any agreement made if client has illustrated a breach or obstruction to any contract and arrangement agreed upon.
- 4) Applicants must have no prior criminal charges or have declared bankruptcy for unsecured conforming lending.
- 5) Upon approval and agreement of your loan contract Otelta may debit your credit card or finance account if payments have fallen in arrears. Client is then given two weeks to bring all payments forward or risk breaching the contract and therefore legal charges and remedy will occur. A Bad credit report will also be issued to clients file.
- 6) Otelta may use other sources of assets to secure loans. i.e. vehicle, furniture and other unencumbered tangible assets.
- 7) Applicant has the option to use up to 60% of equity to redraw when required only on certain lending products and assets.
- 8) Interest Rates are variable and are calculated per particular product and clients credit assessment report.
- 9) Client understands and agrees for payments to be debited by Otelta via their credit card or nominated payment account for arrears, fees, application charges and other related fees & charges associated with the construction and servicing of their loan.
- 10) Applicants must have an existing credit card for certain lending products and by applying for a loan package they understand that this may be billed at any stage if payments do fall behind during the loan of more than 2 weeks or there is insufficient funds in the nominated account.
- 11) Applicant understands and agrees that in order for Otelta to approve all lending a credit assessment is required for individuals and companies applying for loans.
- 12) Applicant understands that the property purchased or property used for security will be held as collateral for their lending, and if mortgaged with another lending institution must be transferred over at the customer's expense.
- 13) Please make insure you read all loan offers and packages and ask your consultant for any information that is unclear or requiring further information on. Please email [info@otelta.com](mailto:info@otelta.com) for further information and for our full terms and conditions handbook.

#### **Credit Application Form Clauses - Consumer Credit**

##### **Important Notice To Applicant(s) For Credit (Section 18(E)(1) Privacy Act 1988)**

##### **Notice of disclosure of your credit information to a credit reporting agency. (Privacy Act 1988)**

Otelta may give information about you to a credit reporting agency, for the following purposes:

- to obtain a consumer credit report about you, and/or
- to allow the credit reporting agency to create or maintain a credit information file containing information about you.

The information is limited to:

- Identity particulars - your name, sex, address (and the previous two addresses) date of birth, name of employer, and drivers licence number.
- your application for credit or commercial credit - the fact that you have applied for credit and the amount.
- The fact that Otelta is a current credit provider to you.
- loan repayments which are overdue by more than 60 days, and for which debt collection action has started.
- advice that your loan repayments are no longer overdue in respect of any default that has been listed.
- information that, in the opinion of Otelta you have committed a serious credit infringement (that is, fraudulently or shown an intention not to comply with your credit obligations).
- dishonoured cheques - cheques drawn by you for \$100 or more which have been dishonoured more than once.
- that credit provided to you by Otelta has been paid or otherwise discharged.

##### ***Period to which this understanding applies***

This information may be given before, during or after the provision of credit to you.

##### **Statement By Applicant (s) For Credit**

Please read carefully before signing. Where there is more than one applicant, each applicant must sign.

**1. Giving information to a Credit Reporting Agency (Section 18E(8)(c) Privacy Act 1988)**

Otelta has informed me that it may give certain personal information about me to a credit reporting agency.

**2. Access to Commercial Credit Information (Section 18L(4) Privacy Act 1988)**

I/we agree that Otelta may obtain information about me/us from a business which provides information about the commercial credit worthiness of persons for the purpose of assessing my/our application for consumer credit.

**3. Access to Consumer Credit Information (Section 18K(1)(b), Privacy Act 1988)**

I/we agree that Otelta may obtain a consumer credit report containing information about me from a credit reporting agency for the purpose of assessing my/our application for commercial credit.

**4. Exchange of Credit Worthiness Information (Section 18N, Privacy Act 1988)**

I/we agree that Otelta may exchange information with those credit providers named in this application or named in a consumer credit report issued by a credit reporting agency for the following purposes;

- to assess an application by me/us for credit
- to notify other credit providers of a default by me/us
- to exchange information with other credit providers as to the status of this loan where I am in default with other credit providers
- to assess my/our credit worthiness.

I/we understand that the information exchanged can include anything about my/our credit worthiness, credit standing, credit history or credit capacity that credit providers are allowed to exchange under the Privacy Act.

**5. Agreement to a credit provider being given a consumer credit report by a credit reporting agency to assess a guarantor (Section 18K 1(c) Privacy Act 1988)**

I/we agree the Otelta may obtain from a credit reporting agency a consumer credit report containing information about me/us for the purpose of assessing whether to accept me/us as a guarantor for credit applied for by, or provided to, the borrower(s) [named in agreement]. I/we agree that this agreement commences from the date of this agreement and continues until the credit covered by the borrower(s) application ceases.

**6. Agreement to a credit provider disclosing a report including a consumer credit report to potential or existing guarantor (Section 18K (1) Privacy Act 1988)**

I/we agree that Otelta may give to a person who is currently a guarantor, or whom I/we indicated is considering becoming a guarantor, a credit report containing information about me/us for the purpose of [name of prospective guarantor] deciding whether to act as a guarantor, or to keep [name of existing guarantor] informed about the guarantee. I/we understand that the information disclosed can include anything about my/our credit worthiness, credit standing, credit history or credit capacity that credit providers are allowed to disclose under the Privacy Act, and includes a credit report.

Name (please print) \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Name (please print) \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

## 1) Personal Details

### Applicant 1

Title  Surname

Given Names  Date of birth

### Full Residential address

Post Code

Period of Occupied at this address  years  months

Phone number  Mobile

Work Phone number  Fax

Email

### Mailing address

Post Code

Drivers Licence number  State

Permanent Australian Resident  Yes  No

### Marital Status

Single  Married  Defacto  Separated/Divorced

Widowed

### Current housing situation

Own home  Renting  Buying home  Building

Boarding  Living with parents

Other  Specify

Name of spouse (if applicable)

Number of dependents  Age of dependent/s

1) Personal Details (continued)

Applicant 2

Title  Surname

Given Names  Date of birth

Full Residential address

Post Code

Period of Occupied at this address  years  months

Phone number  Mobile

Work Phone number  Fax

Email

Mailing address

Post Code

Drivers Licence number  State

Permanent Australian Resident  Yes  No   
 *Otelta Pty Ltd*

Marital Status

Single  Married  Defacto  Separated/Divorced

Widowed

Current housing situation

Own home  Renting  Buying home  Building

Boarding  Living with parents

Other  Specify

Name of spouse (if applicable)

Number of dependents  Age of dependent/s

## 2) Employment Details

Occupation

Name of Employer/business

Employer/business address

Post Code

Phone Number - Work

Fax Number - Work

Period of Employment Gross annual income \$

Years  Months

### Self Employed

Yes  No If No,  Full time  Part time  Casual

Private sector  Public sector

You Company/Business Name

ABN  Years of Operation

Name of your Accountant

Accountant phone number

Name of previous employer

Previous employer phone number

Position held

Period of previous employment  Years  Months

Previous employer/business address

Post Code



## 5) Loan description

Loan amount \$

Settlement fees & charges \$

Mortgage Insurance fees & charges \$   
Leave blank if unsure

Loan Purpose

Car  Home Renovation  Debt Consolidation  Other

Deposit paid \$

Cash contribution \$

Other (eg. Gift) \$

Loan purpose (Please offer a clear detail of the purpose of your loan)

Total current mortgages & loans \$

Current mortgages & loans held with

<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

Loan term  years

Payment frequency  Weekly  Fortnightly  Monthly

## 6) Personal Statement of position

INCOME - WEEKLY		EXPENSES - WEEKLY	
Work Income (appl.1)	\$	Credit card payments	\$
Work Income (appl.2)	\$	Car loan payments	\$
Investment - dividends/rentals	\$	Personal/Other loan payments	\$
Additional work Income	\$	Mortgage payments	\$
Other (Describe below)	\$	Rent/board	\$
	\$	Rates	\$
	\$	Travel (Rego, Petrol, Service, Insurance etc)	\$
	\$	Living (Food, Clothing, personal)	\$
		Medical	\$
		House & contents Insurance	\$
		Personal Insurance	\$
		Government & Other Expenses. Eg. Child Support etc.	
<b>TOTAL:</b>	<b>\$</b>	<b>TOTAL:</b>	<b>\$</b>
ASSETS		LIABILITIES	
Cash account	\$	Home Mortgage	\$
Cheque account	\$	Investment mortgages	\$
Award saving account	\$	Car loan/s	\$
Other accounts	\$	Credit card	\$
Motor vehicle/s value to date	\$	Other loan/s	\$
Property value	\$	Overdraft	\$
Other property values	\$	Other Loans	\$
Furniture	\$		
Superannuation	\$		
Shares/Bonds/Investments etc	\$		
Business investments	\$		
Other - Specify:	\$		
<b>TOTAL:</b>	<b>\$</b>	<b>TOTAL:</b>	<b>\$</b>

**\*Please include all relevant statements to support your assets and liabilities. E.g. Insurance policy statement, loan statements and agreements etc.**

Living History (i.e. Locations and property descriptions)

- 1) \_\_\_\_\_
- 2) \_\_\_\_\_
- 3) \_\_\_\_\_
- 4) \_\_\_\_\_
- 5) \_\_\_\_\_

Additional comments: (Information that may help personal position)

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### 7) Motor Vehicle/s Description

1) Vehicle Type (Car, Motorbike) \_\_\_\_\_

Make  Model

Model Description

Year

Condition Poor  Fair  Good  Very good  Excellent

Insurance cost per annum \$

Loan Balance Remaining \$

2) Vehicle Type (Car, Motorbike) \_\_\_\_\_

Make  Model

Model Description

Year

Condition Poor  Fair  Good  Very good  Excellent

Insurance cost per annum \$

Loan Balance Remaining \$

## 8) Security Details -

Property or Asset item offered

Title currently held with

Title Certificate volume number  Folio number

Property address

Post Code

Year of construction

Current mortgage name

Zoned

Residential  Commercial  Industrial  Rural

Other (Please specify)

Is property your current residence  Yes  No

Utilities

Gas  Electricity  Sewerage/Septic  Water

Cost of rates per annum \$

Cost of property insurance \$

Cost of contents insurance \$

Type of property

House  Townhouse  Unit/Flat  Warehouse

Apartment  Land  Other (describe) \_\_\_\_\_

Construction

Brick  Weatherboard  Fibro/Cladding  Tin/Aluminum

Brick veneer  Other (describe) \_\_\_\_\_

Dimensions/Description

Number of bedrooms  Land size  m<sup>2</sup>

Dwelling size  Garage  Carport

Describe property (i.e. exposure, location, views etc)

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Valuation

Owners estimate \$

Independent (attach copy) \$

Purchase price \$  Rent received per week \$

Occupancy

Owner  Tenant  Other

Sign  Applicant.1 

Sign  Applicant.2

Include the following (If required):

- Letterhead of the business including information related to the purchase item.  
Eg. A sale contract from a car dealer for the purchase of a vehicle.
- Relevant photos of the item.
- Contract of Sale and valuation.